

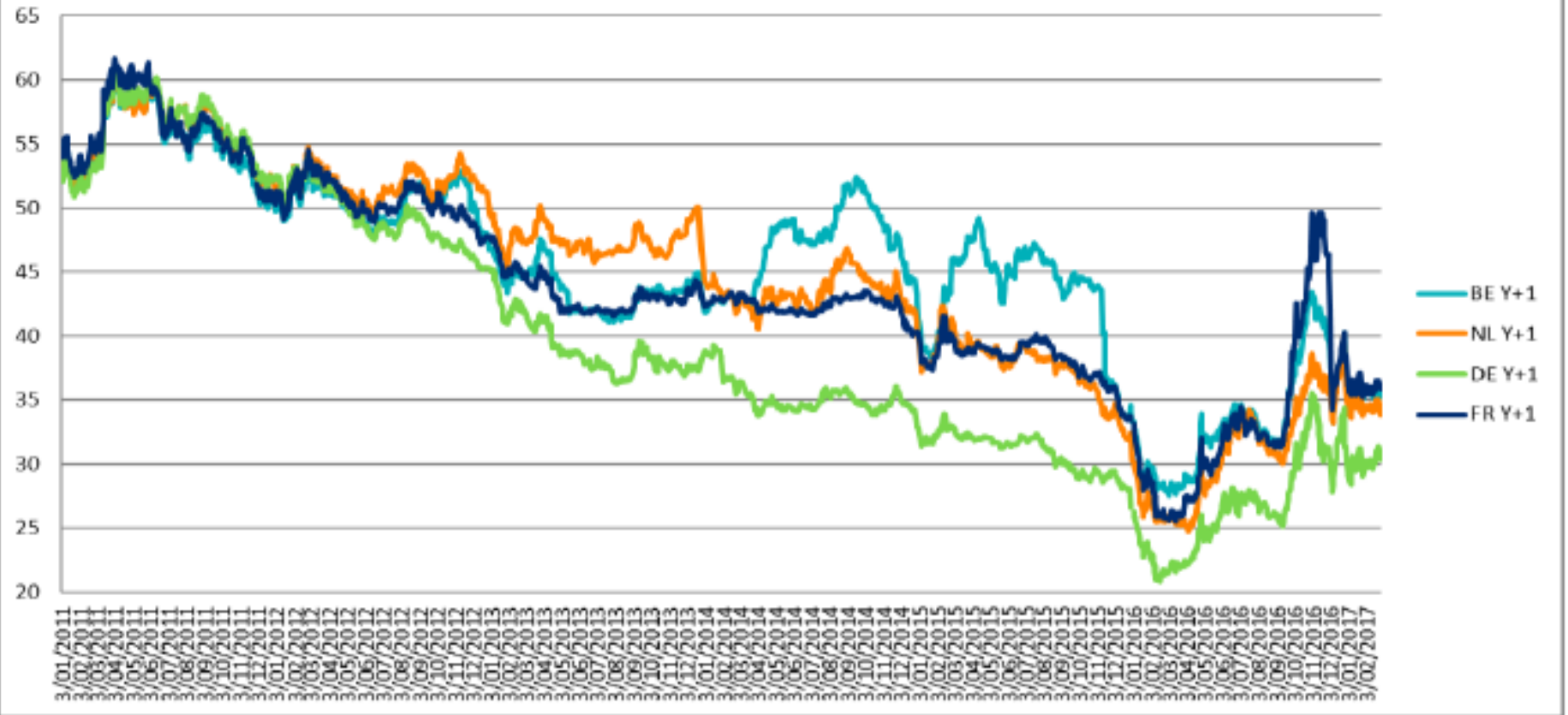
Press Conference: Deloitte Electricity Prices Survey Update 2016

24 April 2017
Peter Claes



**Febeliec represents
the industrial consumers
of electricity and natural gas
in Belgium**

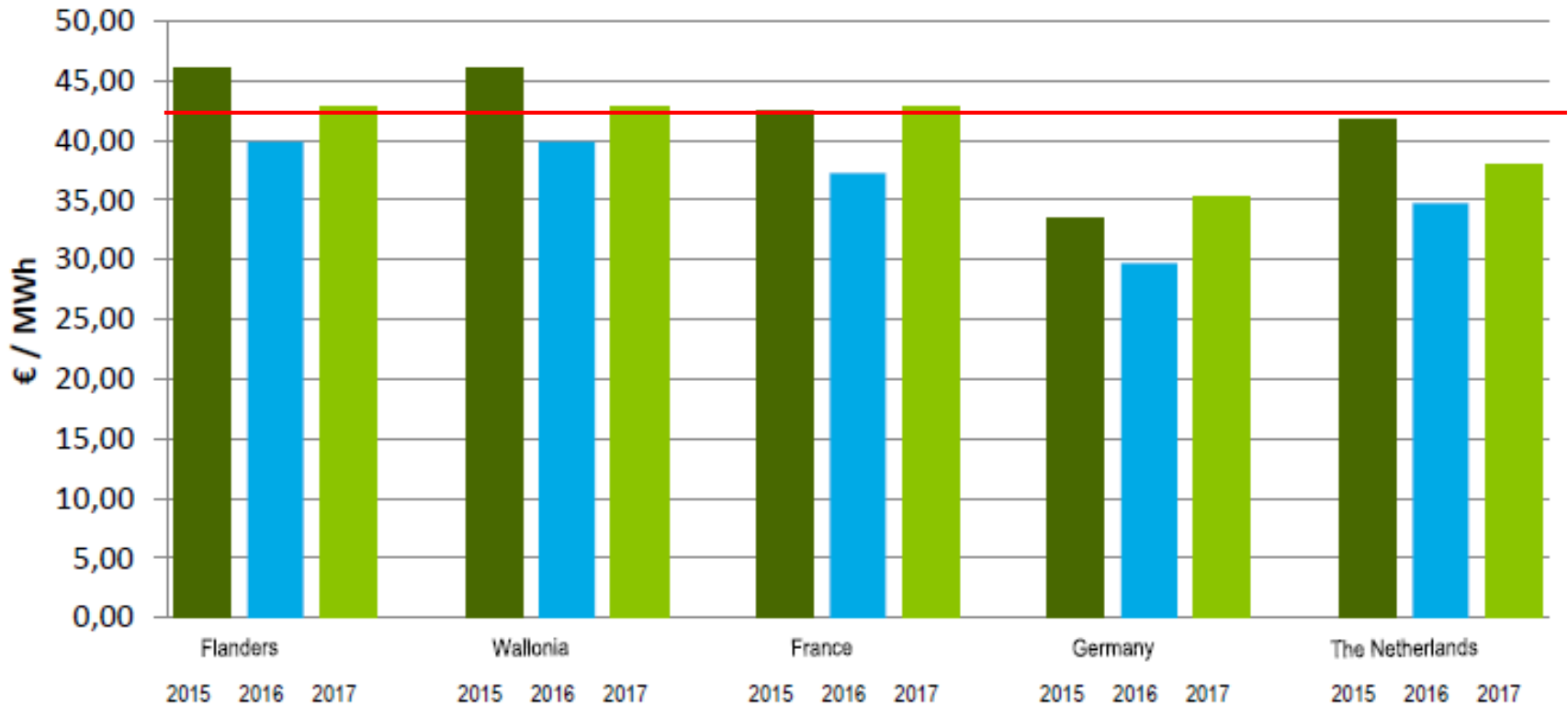
EVOLUTION DU PRIX ELECTRICITE Y+1 (€/MWh)



Source: CREG

- Belgian commodity price (Cal+1) closer to FR and NL level in 2016
- Unavailability of nuclear plants in B + Fr caused high price spike late 2016
- German prices remain significantly lower

Commodity price

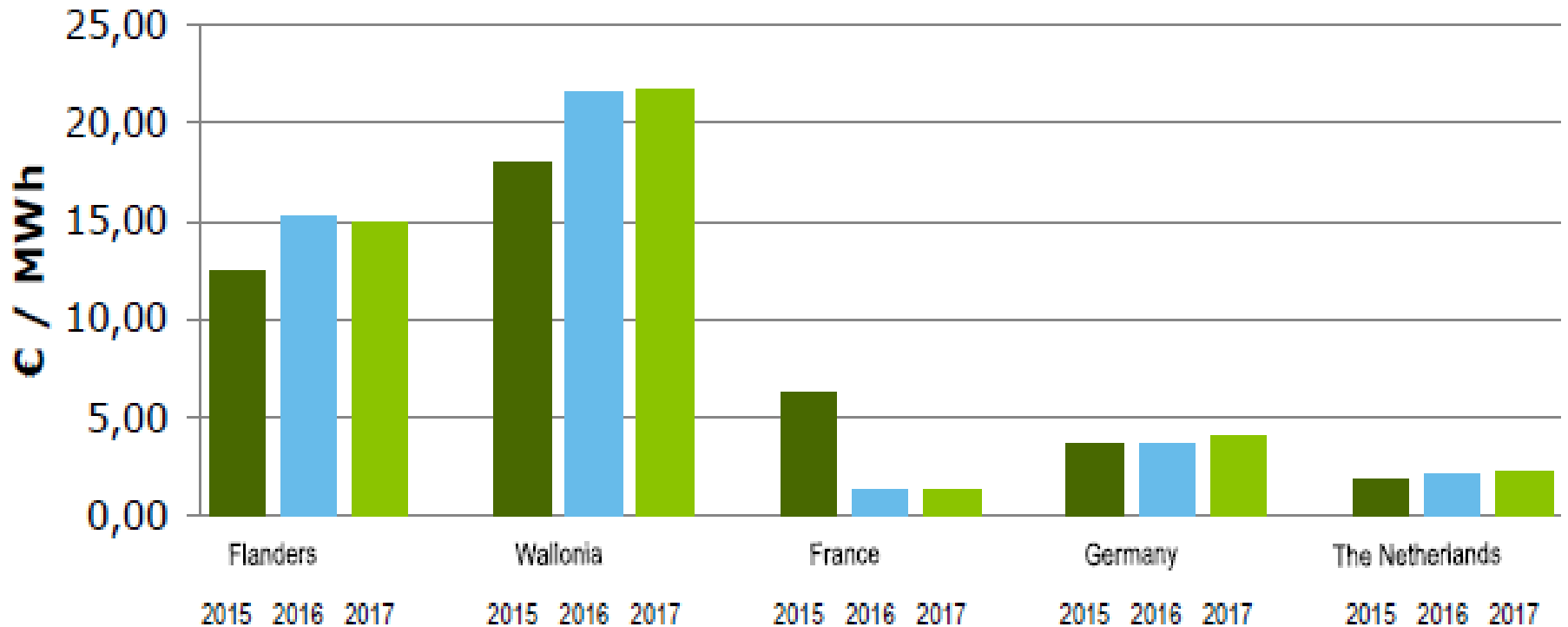


Source: Deloitte

What about taxes?

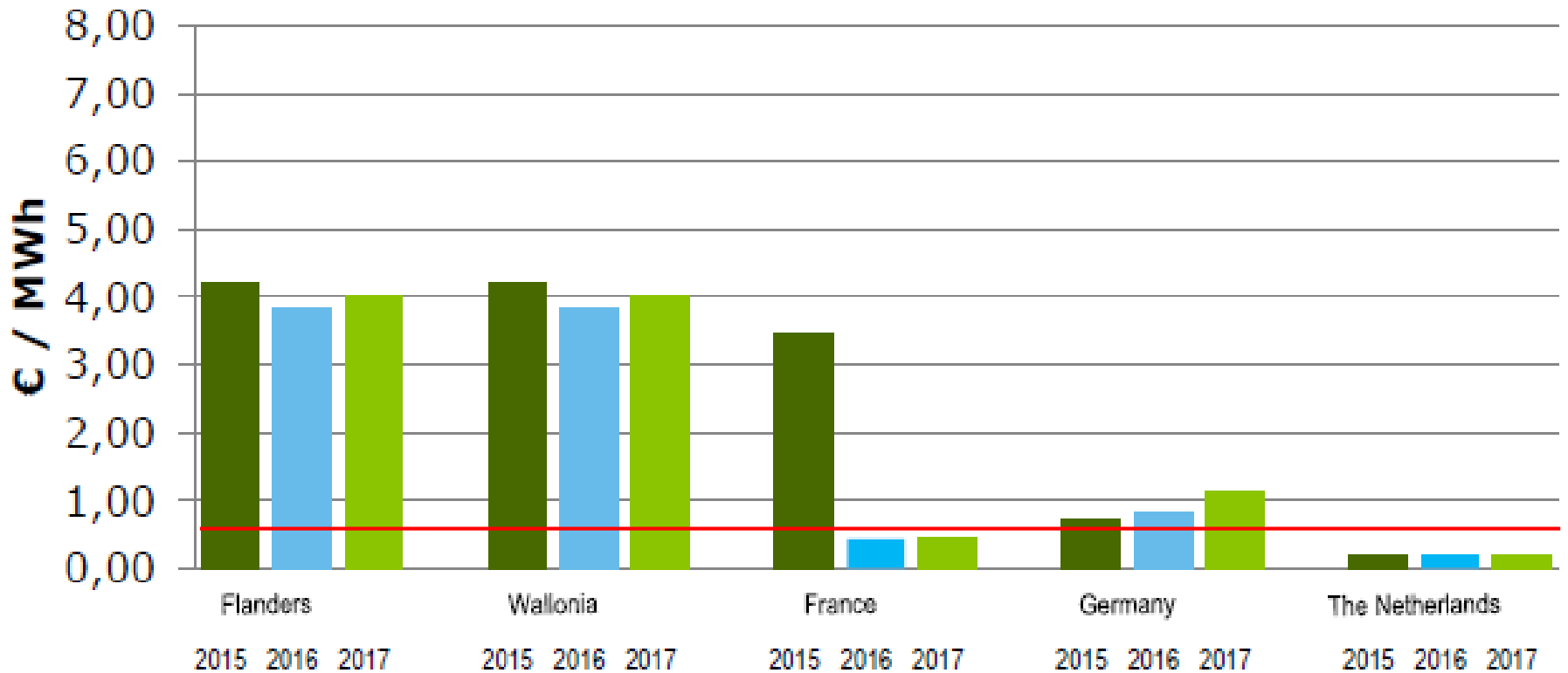
- Reduction of overall taxation level in 2017 (Lower Strategic Reserve Levy)
 - Biggest impact on largest consumers (no degressivity)
 - Evolution in 2018 ?
- Taxes level stays significantly higher in Belgium
- Wallonia: partial exemption OSP Elia (reimbursement suspended)
- ETS compensation indirect emission in NL/D/FI/FR

Electricity taxes for baseload profiles (100 GWh)



Source: Deloitte

Network costs for baseload profiles (1000 GWh)



Source: Deloitte

What about network costs?

- Up to **90%** reduction in transmission tariffs in NL and D and F for consumers with stable offtake
- Impact of distribution tariffs not assessed

- Commodity price: convergence B → FR (NL)
(D stays lower)
 - Taxes remain significantly higher in B
 - Grid costs: up to 90% reduction in FR/D/NL for specific profiles
- Significant cost handicap for Belgian industry

ENERGY NORM

More info ?

febeliec@febeliec.be

Febeliec

BluePoint Brussels

Bd. A Reyerslaan 80

1030 Brussels

+32 496 59 36 20