

150 Jahre



Febeliec workshop REMIT

Registration and data reporting

Testimony of an industrial consumer

Brussels 07.09.2015

BASF Antwerpen N.V.

Eric Verrydt

Agenda

Reporting obligations for an industrial consumer

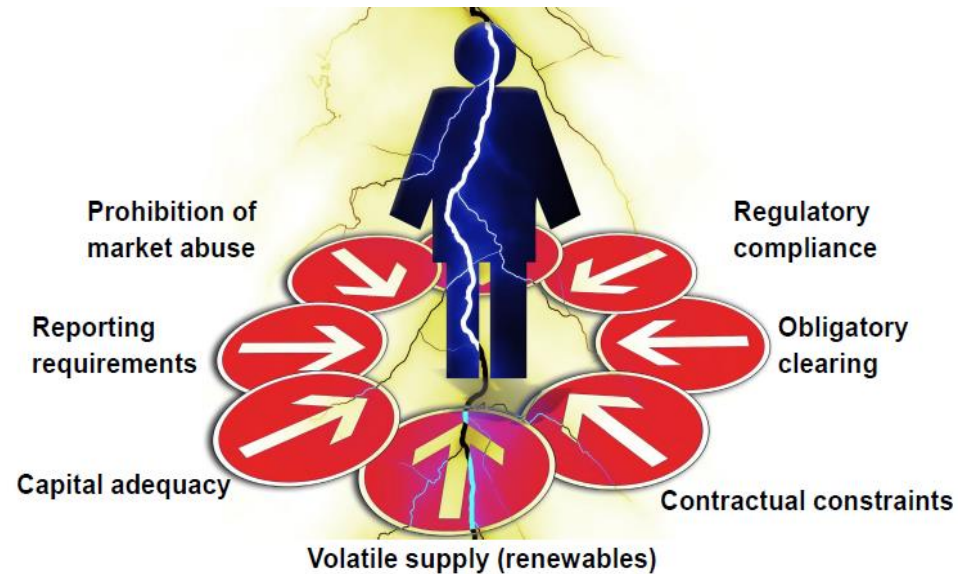
Timeline

Registration

Reporting

Transaction data

Fundamental data



REMIT overview

**Implementing Acts
Into force 7.01.2015**

REMIT

Prohibition market abuse

Insider trading Art. 3

1. Insider trading
2. Improper disclosure or transfer of insider information
3. Recommendations based on insider information

Market manipulation Art. 5

1. False or misleading announcements and information
2. Price manipulations
3. Simulate false facts or events
4. Distribute false or misleading information

Disclosure obligation

Insider information Art. 4

1. Precise information
2. Not known to the public
3. Related direct or indirect to wholesale energy products
4. Likely to have a significant price influence

Registration and data reporting

Trade and fundamental data Art. 8 - 9

1. Registration required
2. Capacities and use of consumption, production, storage and LNG facilities
3. Purchased and sold products, prices, volumes and dates & times of transactions, parties and beneficiaries of the transaction

Consumer as a Market Participant

**Consumer
with energy
demand
> 600 GWh/a**

- Consumption capacity for E-Power or natural gas @ full technical capability to consume > 600 GWh/a
- Consumption all economic entities in one pricing zone



- Registration, reporting and publication obligation according REMIT
- Reporting fundamental and market data including insider information

- Consumer has to register as MP and report trade and fundamental data according Art. 8 and 9 from REMIT
- Via Implementing Acts, other transparency regulations are linked with REMIT to avoid double reporting on fundamental data:
 - Regulation **543/2013** (amending annex 1 of Regulation **714/2009**) entered into force: obligation to report information on planned/actual unavailability of electricity consumption units > 100 MW → reporting via Elia Portal to transparency website Entso-E
 - Regulation **715/2009**: no obligation for natural gas consumers to report unavailability of consumption units

Reporting obligations for an industrial consumer

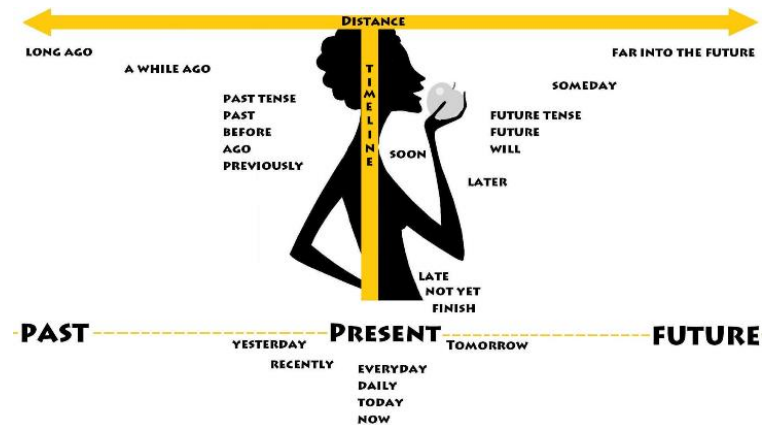
Timeline

Registration

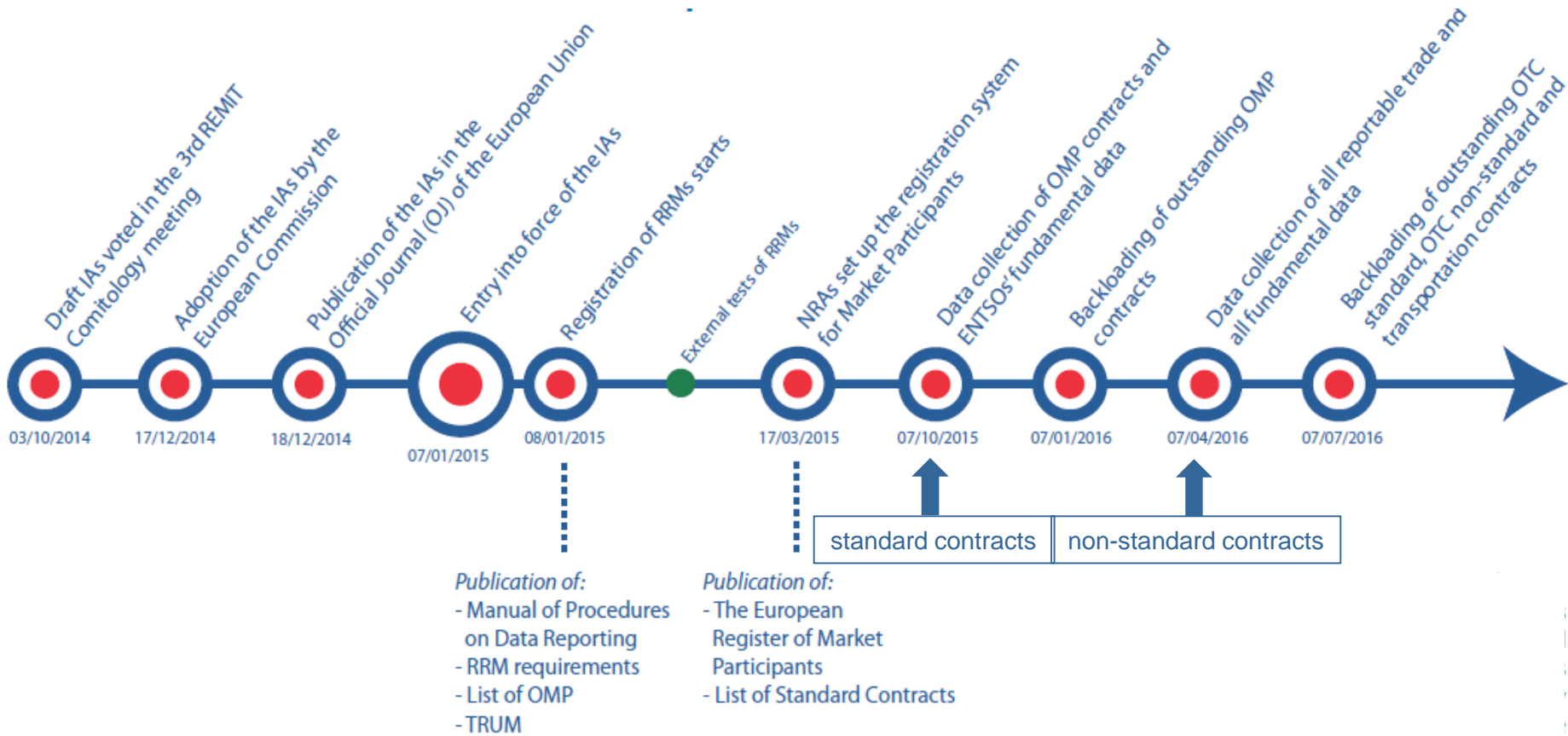
Reporting

Transaction data

Fundamental data



Timeline REMIT implementation



Reporting obligations for an industrial consumer

Timeline

Registration

Reporting

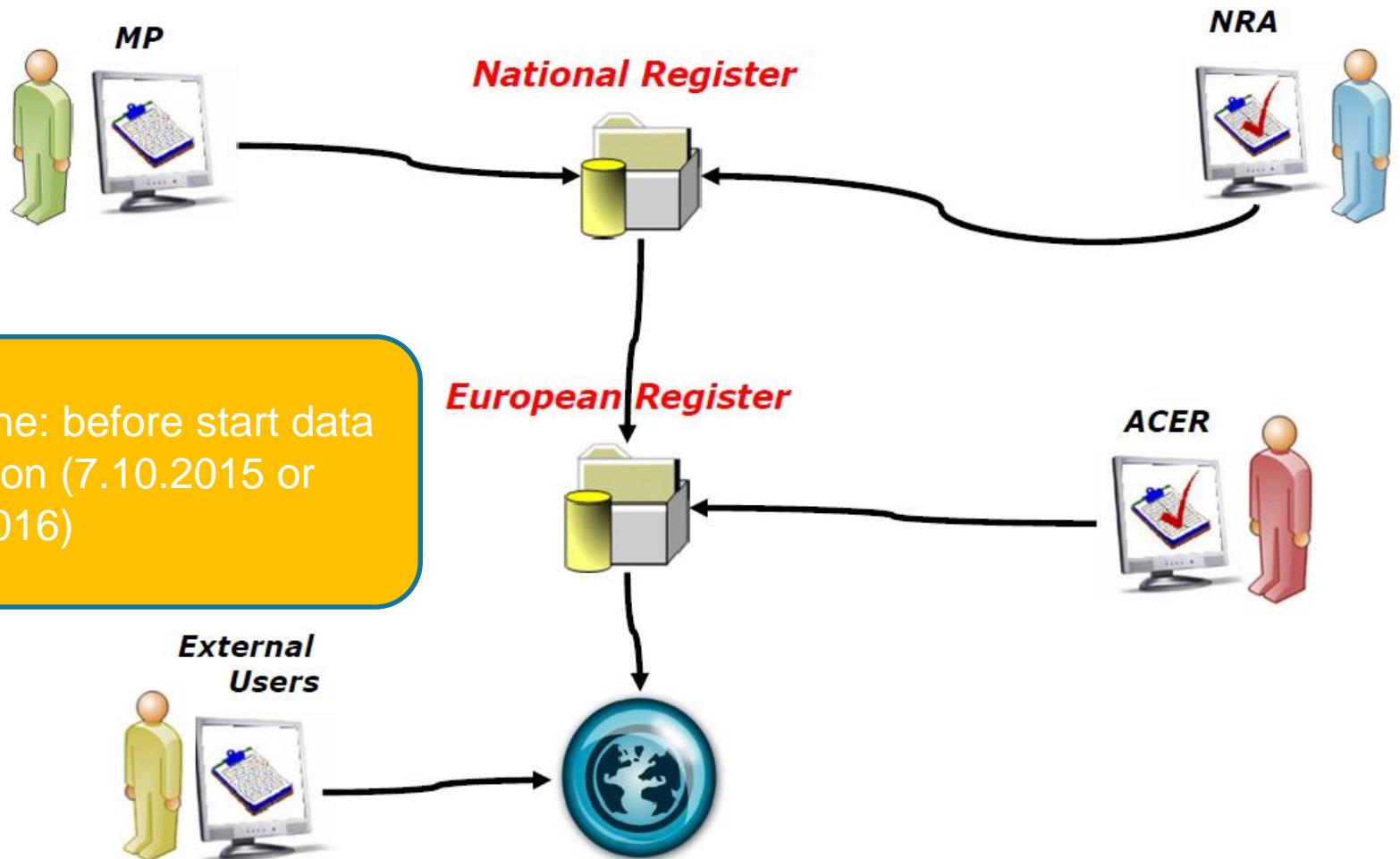
Transaction data

Fundamental data



Registration of market participants

REMIT Art. 9



Deadline: before start data collection (7.10.2015 or 7.04.2016)

Registration via CREG website



- European Central register of market participants managed by ACER
- Ensure each market participant of an unique identifier (ACER code)



- CREG uses CEREMP for national register
- CEREMP went life after adoption of Implementing Acts (7.01.2015).
- Obligation for market participants to keep information up to date

Remarks on registration

- Every legal entity (qualifying as a market participant) entering into transactions registered separately.
- Person registering needs Power of Attorney (to be uploaded).
- Step 1: general company information
- Step 2: related persons (contact for communications, responsible for trading decisions, responsible for operation decisions)
- Step 3: ultimate controller (= main shareholder)
- Step 4: corporate relationships (parent/controlled undertaking)
- Obligation to keep information up to date
- All in all a straightforward process

Publication of MP on ACER website

Home » European Register of Market Participants



Showing 11 to 20 of 21 entries

ACER code	Market Participant	Country	Address	Date of validity	
A0002227D.BE	GDF SUEZ ENERGY MANAGEMENT TRADING	BE	Simon Bolivarlaan 34	2015-05-22	
A00023289.BE	ARBEL NV	BE	Dijle 17 A	2015-07-22	
A00023297.BE	Lampiris	BE	Rue Saint-Laurent 54	2015-07-01	
A00023300.BE	Energie I&V Belgie	BE	Bleyveldstraat 9	2015-07-08	
A0002202P.BE	C-Power nv	BE	Buskruitstraat 1	2015-04-09	
A0002203N.BE	BASF Antwerpen N.V.	BE	Haven 725, Scheldelaan 600	2015-04-30	
A00027736.BE	European Energy Pooling	BE	Assesteenweg 65	2015-09-01	
A0002742B.BE	Société Européenne de Gestion de l'Energie	BE	Avenue du Bourget 44	2015-08-14	
A00028437.BE	E.ON Generation Belgium N.V.	BE	Jan-Frans Willemsstraat 200	2009-06-16	
A00028445.BE	Langerlo N.V.	BE	Swinnenwijerweg 30	2014-12-12	

Reporting obligations for an industrial consumer

Timeline

Registration

Reporting

Transaction data

Fundamental data



Reporting transaction data

■ Different information providers:

- Market participant (overall responsible, includes transmission system operators)
- Third parties on behalf of the market participant (broker, supplier, TSO, ...)
- A trade reporting system
- An organized market, a trade matching system or other persons professionally arranging transactions
- A registered or recognized trade repository (EMIR)
- Competent authorities which have received that information

■ What to report:

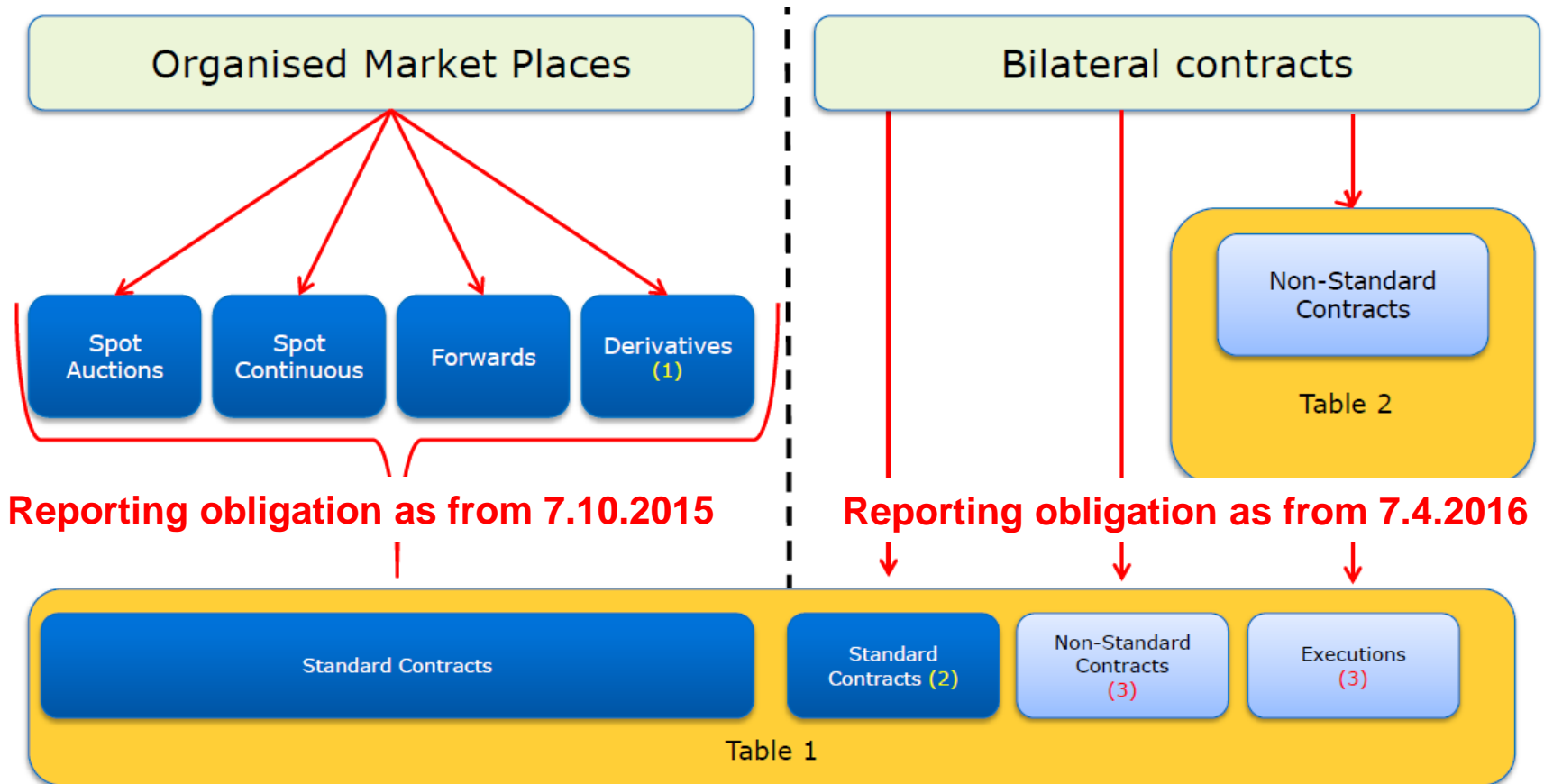
- Agreed prices and volumes
- Dates and hours of the transaction
- Parties and beneficiaries involved in the transactions
- Data formats: organized market, standard (e.g. EFET) and non-standard contracts

- Reporting done by a contracted Registered Reporting Mechanism
- RRM will report transaction data
 - Data Format
 - Reliable systems
 - Confidentiality
 - Identification and correction of data-errors
 - High requirements for RMM's

List of pre-registered RRM's

No	COMPANY
1	Abide Financial Limited
2	APX Commodities Ltd
3	APX Power B.V.
4	Belpex SA
5	CEEGEX Ltd.
6	CME Trade Repository Limited
7	COMMERG B.V.
8	EFETnet B.V.
9	ENTSO-E
10	ENTSOG
11	EPEX SPOT SE
12	European Energy Exchange AG
13	EXAA Abwicklungsstelle für Energieprodukte AG
14	Gestore dei Mercati Energetici spa (GME)
15	HUPX Ltd.
16	ICE Trade Vault Europe Limited
17	Kaasupörssi Oy
18	Keler Ltd.
19	LAGIE S.A.
20	NASDAQ OMX Broker Services AB
21	Nord Pool Spot AS
22	OKTE, a.s.
23	OMIP - Pólo Português, S.G.M.R., S.A.
24	OMI-Polo Español S.A. (OMIE)
25	OTE, a.s.
26	Polish Power Exchange (POLPX)
27	REGIS-TR, S.A.
28	Robotron Datenbank-Software GmbH
29	Romanian gas and electricity market operator, OPCOM S.A.
30	SEEBURGER AG
31	Solien, s.r.o.
32	Trayport
33	UAB GET Baltic
34	Webware Internet Solutions GmbH

Reporting contractual data



Detailed information in TRUM
Transaction Reporting User Manual

Reportable contracts for the supply of electricity or natural gas

- Intraday or within-day contracts
- Day-ahead contracts
- Two-days-ahead contracts
- Week-end contracts
- After-day contracts
- Other contracts with a delivery period longer than two days
- Contracts to a single consumption unit with a technical capability to consume 600 GWh/year or more
- Options, futures, swaps and any other derivatives of contracts relating to electricity or natural gas produced
- Intragroup contracts (only upon request by ACER)

Reporting contracts

- Standard contracts via Organized Market Place:
 - ➔ Reporting obligation OMP
- Non-standard contracts:
 - ➔ Report via RMM
 - ➔ Report by supplier or broker
 - ➔ Own reporting via web based tools

- ➔ To be decided

**Thank you
for
your attention**

Any Questions?

All information via single entry point: REMIT Portal
<https://www.acer-remit.eu/portal/home>

